



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

Date: 10th November, 2017

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : **BALMLAWRIE**

Dear Sir,

Subject: **Disclosures under Regulation 30 & 33 of SEBI (Listing Obligations And Disclosure Requirements) (LODR), Regulations, 2015**

Further, to our intimation dated 9th October, 2017, and as per Regulation 30 read with Schedule III, Part A and Regulation 33 of SEBI (LODR) Regulations, 2015 please note that the Board at its Meeting dated 10th November, 2017, considered and approved the following:

- Un-audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Second Quarter ended 30th September, 2017. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.balmerlawrie.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at **2:30** p.m.

Request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
For Balmer Lawrie & Co. Ltd.

Kaustav Sen
Compliance Officer

सचिव विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARY'S DEPARTMENT

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **523319**

The Board of Directors
Balmer Lawrie & Co. Ltd.
21, Netaji Subhas Road
Kolkata - 700 001

Limited Review Report of Unaudited Financial Results of the Company for the Quarter Ended 30th September, 2017

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dutta Sarkar & Co.
Chartered Accountants
FRN: 303114E

Bijan Kumar Dutta



(Bijan Kumar Dutta)
Partner
Membership No. 016175

Place: Kolkata
Date: 10.11.2017

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Prabal Basu, Chairman & Managing Director, and S. S. Khuntia, Director (Finance), hereby certify that we have reviewed the Un-audited Financial Results of the Company for the quarter ended 30th September, 2017 and to the best of our knowledge and belief the said results :

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Prabal Basu)
Chairman & Managing Director



(S. S. Khuntia)
Director (Finance)

10th November, 2017

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Tel. No. - (033)22225313, Fax No.-(033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com****CIN : L15492WB1924GOI004835****Statement of Un-audited Financial Results for the Quarter Ended 30th September, 2017**

Rs. in Crores

Sl. No.	Particulars	Standalone					Previous Year Ended 31/03/2017 (Audited)
		3 Months Ended 30 Sept., 2017 (Un-audited)	Preceding 3 Months Ended 30 June, 2017 (Un-audited)	Corresponding 3 Months Ended 30 Sept., 2016 (Un-audited)	Year to-date figures for Current Period Ended 30 Sept., 2017 (Un-audited)	Year to-date figures for the previous Period Ended 30 Sept., 2016 (Un-audited)	
I	Revenue from operations	371.27	498.39	427.77	869.66	921.29	1828.08
II	Other Income	14.30	10.08	14.01	24.38	25.09	73.09
III	Total Income [I+II]	385.57	508.47	441.78	894.04	946.38	1901.17
IV	Expenses						
	Cost of Materials Consumed	219.67	304.22	240.97	523.89	542.56	1069.40
	Purchase of Stock-in-Trade	0.26	-	8.27	0.26	8.65	11.49
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	14.11	2.34	11.77	16.45	7.56	(0.38)
	Excise Duty on Sales	-	33.04	28.89	33.04	60.68	121.72
	Employee Benefits Expenses	53.41	53.21	49.23	106.62	98.08	199.37
	Finance cost	0.97	1.18	1.11	2.15	2.68	4.54
	Depreciation and Amortisation Expenses	6.46	6.44	6.36	12.90	12.59	25.84
	Other Expenses	52.53	63.03	49.86	115.56	110.91	215.08
	Total expenses [IV]	347.41	463.46	396.46	810.87	843.71	1647.06
V	Profit/(Loss) before exceptional items and tax (III - IV)	38.16	45.01	45.32	83.17	102.67	254.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit /(Loss) before tax [V-VI]	38.16	45.01	45.32	83.17	102.67	254.11
VIII	Tax Expenses						
	(1) Current Tax	13.52	14.55	15.73	28.07	35.47	88.51
	(2) Deferred Tax	(1.50)	0.56	1.96	(0.94)	2.56	(4.82)
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	26.14	29.90	27.63	56.04	64.64	170.42
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after Tax [X - XI]	-	-	-	-	-	-
XIII	Profit / (Loss) for the period [IX + XII]	26.14	29.90	27.63	56.04	64.64	170.42
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	1.31
	(A)(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(0.45)
	(B)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(B)(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income for the year	-	-	-	-	-	0.86
XV	Total Comprehensive Income for the period [XIII+XIV]	26.14	29.90	27.63	56.04	64.64	171.28
XVI	Earnings per Equity Share (for continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.29	2.62	2.42	4.92	5.67	14.95
	(b) Diluted	2.29	2.62	2.42	4.92	5.67	14.95
XVII	Earnings per Equity Share (for discontinued operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.29	2.62	2.42	4.92	5.67	14.95
	(b) Diluted	2.29	2.62	2.42	4.92	5.67	14.95

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Standalone					Year to date figure for current period ended 31/03/2017 (Audited)
		3 Months Ended 30 Sept., 2017 (Un-audited)	Preceding 3 Months Ended 30 June, 2017 (Un-audited)	Corresponding 3 Months Ended 30 Sept., 2016 (Un-audited)	Year to-date figures for Current Period Ended 30 Sept., 2017 (Un-audited)	Year to-date figures for the previous Period Ended 30 Sept., 2016 (Un-audited)	
1.	Segment Revenue [Net Sales/Income]						
	a. Industrial Packaging	120.82	196.59	128.83	317.41	300.61	566.92
	b. Logistics Services	62.12	68.85	72.74	130.97	149.75	362.26
	c. Logistics Infrastructure	49.55	49.11	49.21	98.66	101.89	203.94
	d. Travel & Tours	31.71	45.32	43.67	77.03	96.21	163.04
	e. Greases & Lubricants	92.59	124.25	110.11	216.84	229.00	448.97
	f. Others	19.49	23.37	30.55	42.86	55.15	100.78
	Total	376.28	507.49	435.11	883.77	932.61	1845.91
	Less : Inter Segment Revenue	6.04	10.00	5.94	16.04	13.09	22.93
	Add : Other un-allocable Revenue	1.03	0.90	(1.40)	1.93	1.77	5.10
	Net Sales/Income from Operations	371.27	498.39	427.77	869.66	921.29	1828.08
2.	Segment Results [Profit/(Loss) before Tax & Interest]						
	a. Industrial Packaging	13.32	21.21	10.65	34.53	33.33	59.44
	b. Logistics Services	15.17	13.40	18.21	28.57	34.00	89.46
	c. Logistics Infrastructure	9.92	10.06	10.66	19.98	22.82	49.49
	d. Travel & Tours	7.51	8.63	4.85	16.14	9.40	35.17
	e. Greases & Lubricants	6.89	7.12	6.38	14.01	17.05	31.78
	f. Others	3.22	3.51	4.29	6.73	9.59	19.53
	Total	56.03	63.93	55.04	119.96	126.19	284.87
	Less : (i) Interest	0.97	1.18	1.19	2.15	2.68	4.54
	(ii) Other un-allocable expenditure	16.90	17.74	8.53	34.64	20.84	26.22
	TOTAL PROFIT BEFORE TAX	38.16	45.01	45.32	83.17	102.67	254.11
3.	Segment Assets						
	a. Industrial Packaging	318.37	344.50	258.40	318.37	258.40	303.64
	b. Logistics Services	126.21	144.23	102.87	126.21	102.87	140.77
	c. Logistics Infrastructure	206.39	196.98	181.53	206.39	181.53	196.45
	d. Travel & Tours	343.22	316.80	247.60	343.22	247.60	228.05
	e. Greases & Lubricants	209.53	218.32	248.14	209.53	248.14	211.99
	f. Others	684.73	689.19	656.10	684.73	656.10	712.62
	Total	1888.45	1910.02	1694.64	1888.45	1694.64	1793.52
4.	Segment Liabilities						
	a. Industrial Packaging	71.51	91.77	50.56	71.51	50.56	69.91
	b. Logistics Services	119.10	129.54	102.76	119.10	102.76	100.82
	c. Logistics Infrastructure	59.24	44.49	43.63	59.24	43.63	51.32
	d. Travel & Tours	148.04	199.17	93.37	148.04	93.37	103.99
	e. Greases & Lubricants	64.55	62.06	76.70	64.55	76.70	59.01
	f. Others	300.49	187.10	238.00	300.49	238.00	242.48
	Total	762.93	714.13	605.02	762.93	605.02	627.53


 (S. S. KHUNTIA)
 Director (Finance) & CFO
 DIN : 07475677

Place : Kolkata
Date : 10th November, 2017


Notes :

- (i) The Standalone un-audited financial results for the quarter ended September 30, 2017 are as per the notified Indian Accounting Standards.
- (ii) Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, total income from operations is disclosed net of GST. Total income from operations for the earlier periods included excise duty which is now subsumed in the GST. Total income from operations for the half year ended 30 September 2017 includes excise duty upto 30 June 2017. Accordingly, total income from operations for the quarter and half year ended 30 September 2017 are not comparable with those of the previous period presented.
- (iii) The above results have been subjected to limited review by the Statutory Auditors. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th November, 2017.
- (iv) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (v) **Balance Sheet as at 30th September, 2017**

Rs. in Crores

	Figures as at the end of current reporting period 30-09-2017	Figures as at the end of the previous reporting period 31-03-2017
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	374.46	382.67
(b) Capital Work-in-Progress	28.65	23.31
(c) Investment Property	0.47	0.62
(d) Goodwill	6.89	6.89
(e) Other Intangible assets	5.68	6.30
(f) Intangible Assets under Development	-	-
(g) Financial Assets	-	-
(i) Investments	138.41	87.38
(ii) Loans	4.61	4.85
(iii) Others	5.41	5.01
(h) Deferred Tax Assets (Net)	8.96	8.02
(i) Other Non-Current assets	36.35	37.15
Sub - Total - Non - Current Assets	609.89	562.20
2 Current Assets		
(a) Inventories	128.61	151.70
(b) Financial Assets		
(ii) Trade Receivables	277.22	281.61
(ii) Cash and Cash Equivalents	35.49	31.06
(iii) Other Bank Balances	370.59	477.59
(iv) Loans	19.94	4.39
(v) Others	279.23	207.55
(c) Other Current Assets	167.48	77.42
Sub - Total - Current assets	1278.56	1231.32
TOTAL - ASSETS	1888.45	1793.52
B EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Equity Share Capital	114.00	114.00
(b) Other Equity	1,011.53	1051.99
Sub-Total - Shareholders Fund	1125.53	1165.99
2. Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.48	0.22
(b) Provisions	55.79	55.79
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	0.03	0.04
Sub - Total - Non - Current Liabilities	56.30	56.05
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	84.44	0.00
(ii) Trade Payables	310.69	307.12
(iii) Other Financial Liabilities	173.69	130.66
(b) Other Current Liabilities	82.20	68.06
(c) Provisions	17.64	19.91
(d) Current Tax Liabilities (Net)	37.96	45.75
Sub - Total - Other Current Liabilities	706.62	571.48
TOTAL - EQUITY AND LIABILITIES	1888.45	1793.52

On behalf of the Board of Directors



(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677